

OPINION No 1/2023
OF THE ADMINISTRATIVE BOARD
OF THE EUROPEAN UNION AGENCY FOR THE COOPERATION
OF ENERGY REGULATORS
of 21 June 2023
on the final accounts for the financial year 2022

THE ADMINISTRATIVE BOARD OF THE EUROPEAN UNION AGENCY FOR THE COOPERATION OF ENERGY REGULATORS,

Having regard to Regulation (EU) 2019/942 of the European Parliament and of the Council of 5 June 2019 establishing a European Union Agency for the Cooperation of Energy Regulators (recast)¹, and, in particular, Article 35(4) thereof,

Having regard to Decision No 8/2019 of the Administrative Board of the Agency for the Cooperation of Energy Regulators of 21 June 2019 on the Financial Regulation of the Agency for the Cooperation of Energy Regulators, and, in particular, Article 102(3) thereof,

Whereas:

- (1) The accounting officer of the European Union Agency for the Cooperation of Energy Regulators (hereinafter ‘the Agency’) has certified that the annual accounts of the Agency for the year 2022 have been prepared in accordance with Title IX of the Financial Regulation of the Agency² and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and Union bodies.
- (2) The authorising officer of the Agency has provided to the accounting officer all the information necessary for the production of the accounts that show the Agency's assets, liabilities, and the budgetary implementation. The authorising officer of the Agency certified their reliability.
- (3) Based on the information reported to the accounting officer and the checks deemed necessary, the accounting officer declared to have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the Agency.
- (4) On 8 June 2023, the Director submitted to the Administrative Board the final accounts of the Agency for the financial year 2022,

HAS ADOPTED THIS OPINION:

¹ OJ L158/22, 14.6.2019, p. 22.

² Decision No 8/2019 of the Administrative Board of the Agency for the Cooperation of Energy Regulators of 21 June 2019 on the Financial Regulation of the Agency for the Cooperation of Energy Regulators.

Article 1

The Administrative Board hereby endorses the final accounts of the Agency for the financial year 2022, attached as Annex I to this Opinion.

Article 2

The Administrative Board invites the Director to take immediate actions to address the comments to be made by the Court of Auditors in its draft report and to provide adequate reporting on the actions taken.

Article 3

This Opinion shall be communicated, together with the final accounts, to the accounting officer of the Commission, the Court of Auditors, the European Parliament, and the Council by 1 July 2023.

Done at Ljubljana, 21 June 2023.

For the Administrative Board

The Chair

M. Thiollière



European Union Agency for the Cooperation
of Energy Regulators

Annual accounts of the Agency for the Cooperation of Energy Regulators

Financial year 2022

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CERTIFICATION OF THE ACCOUNTS

I acknowledge my responsibility for the preparation and presentation of the annual accounts of ACER, the Agency for the Cooperation of Energy Regulators in accordance with Article 102 of the Framework Financial Regulation ('FFR')¹ and I hereby certify that the annual accounts of ACER for the year 2022 have been prepared in accordance with Title IX of the FFR and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show ACER's assets and liabilities and the budgetary implementation. Based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of ACER.

Rosa ALDEA BUSQUETS

**Accounting Officer of the
Agency for the Cooperation of Energy
Regulators**

¹ COMMISSION DELEGATED REGULATION (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

BACKGROUND INFORMATION NOTE

1. General background on the entity

Establishment

The Agency for the Cooperation of Energy Regulators (ACER), which has its seat in Ljubljana (Slovenia), has been established by Regulation (EC) No 713/2009 of the European Parliament and of the Council of 13 July 2009, amended by Regulation (EU) 2019/942 of the European Parliament and of the Council of 5 June 2019 (the "founding Regulation").

Mission

The overall mission of the Agency, according to its founding Regulation, is to complement and coordinate national regulatory authorities (NRAs) at the European Union level and to work towards the completion of the single EU energy market for electricity and natural gas.

ACER fosters a fully integrated and well-functioning Internal Energy Market, where electricity and gas are traded and supplied according to the highest integrity and transparency standards, so that EU consumers can benefit from a wider choice, fair prices and greater protection.

To achieve this, ACER works closely with the European institutions, NRAs, national governments and market players.

Main operational activities

ACER plays a central role in the development of EU-wide network development plans (TYNDP) and market rules with a view to enhancing competition. The Agency coordinates regional and cross-regional initiatives, which favour market integration. It monitors the work of European Networks of Transmission System Operators for gas and electricity (ENTSO-E and ENTSOG), issuing opinions on their EU-wide network and ensuring that these are aligned with the priorities set at European level.

Governance

ACER is headed by a Director, who is appointed by an Administrative Board which is responsible for the Agency's governance as well as all administrative and budgetary activities. The Board members are appointed by the European Parliament, the Council of the European Union and the European Commission.

The Administrative Board formally appoints the members of the Board of Regulators (BoR), which is in charge of the regulatory policy and overseeing all the activities connected. The BoR is composed by senior representatives of the National Regulatory Authorities (NRAs) for energy of the 27 Member States.

In addition the Administrative Board formally appoints the members of the Board of Appeal, which deals with complaints lodged against ACER's decisions. It is independent from the administrative and regulatory boards.

The ACER Working Groups advise the ACER Director and the Board of Regulators on the regulatory activities of the Agency. The Working Groups are composed of representatives of ACER, national regulators, and the European Commission.

Sources of financing

The Agency's operations are partly financed from fees due for collecting, handling, processing and analysing of information reported under Regulation (EU) No 1227/2011 and partly from the general budget of the European Union through an annual subsidy and a contribution from the EFTA countries. The fees and the way which they are to be paid to the Agency have been set out by the Commission Decision (EU) 2020/2152 of 17 December 2020 and their collection began in January 2021.

2. Annual accounts

Basis for preparation

The legal framework and the deadlines for the preparation of the annual accounts are set by the Framework Financial Regulation (FFR)². As per this regulation, the annual accounts are prepared in accordance with the rules adopted by the Accounting Officer of the Commission (EU Accounting Rules, EAR), which are based on internationally accepted accounting standards for the public sector (IPSAS).

Accounting Officer

In accordance with the FFR, the Administrative Board of the entity appoints the Accounting Officer who is, amongst other tasks, responsible for preparation of the annual accounts, which are consolidated with those of the EU.

Following the decision of ACER's Administrative Board of 21 September 2017, the Accounting Officer of the Commission shall, as of 1 October 2017, act as the Accounting Officer of ACER.

Composition of the annual accounts

The annual accounts cover the period from 1 January to 31 December and comprise the financial statements and the reports on the implementation of the budget. While the financial statements and the complementary notes are prepared on an accrual accounting basis, the budget implementation reports are primarily based on movements of cash.

Process from provisional accounts to discharge

The provisional annual accounts prepared by the Accounting Officer are transmitted, by 1 March of the following year, to the European Court of Auditors (ECA) and to the audit company selected by the entity. Following the audit, the Accounting Officer prepares the final annual accounts and submits them to the Administrative Board for opinion.

The final annual accounts, together with the opinion of the Administrative Board, are sent to the Accounting Officer of the Commission, the Court of Auditors, the European Parliament and the Council by 1 July of the following financial year. The ECA scrutinises the final annual accounts and includes any findings in the annual report for the European Parliament and the Council.

It falls to the Council to recommend, and then to the European Parliament to decide, whether to grant discharge to the Director of ACER in respect of the implementation of the budget for a given financial year. Amongst other elements this decision is also based on a review of the accounts and the annual report of the ECA.

² COMMISSION DELEGATED REGULATION (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

3. Operational highlights

Achievements of the year

The Agency was established as part of the institutional framework defined by the Third Energy Package to support the completion of the Internal Energy Market and to fill the regulatory gap emerging in this process due to the mainly national competences of National Regulatory Authorities (NRAs).

During the 2022 reporting year, the Agency published several reports related to its area of operations and responsibilities:

- Market Monitoring Report 2021 - Energy Retail and Consumer Protection Volume
- Balancing Implementation Monitoring Report 2022
- Implementation Monitoring Report of the System Operation Guideline 2022
- Market Monitoring Report 2021 - Gas Wholesale Markets Volume
- Consolidated Report on the Progress of Electricity and Gas Projects of Common Interest 2022
- Consolidated Annual Activity Report 2021
- ACER Report on the Result of Monitoring the Margin Available for Cross-Zonal Electricity Trade in the EU in 2021
- 9th ACER Report on Congestion in the EU Gas Markets and How it is Managed
- Transmission Tariff Structures for Gas - ACER Analyses
- Agency Report - Analysis of the Consultation Document for Austria
- ACER's Final Assessment of the EU Wholesale Electricity Market Design
- Practical Note Monitoring the Margin of Capacity Available for Cross-Zonal Trade
- Report on Gas Storage Regulation and Indicators
- Agency Report - Analysis of the Consultation Document for Denmark.

The Agency prepared and published during 2022 several position papers on different emerging issues in the energy market:

- ACER-CEER³ Reaction to the European Commission's Hydrogen and Decarbonised Gas Market Package
- ACER's and CEER's Views on the Revision of the Gas Storage and Security of Supply Regulation
- ACER and CEER Reflection on the EU Strategy to Harness the Potential of Offshore Renewable Energy for a Climate Neutral Future.

The Agency together with the National Regulatory Authorities has developed a glossary of core energy specific terminology. The database enables the uniform use of energy terms, in a multilingual context, in legal and other texts of the EU Institutions and Agencies, and can be used daily by experts, translators, drafters and the general public.

The Agency is fully committed to the European Green Deal and the Fit for 55 Package, with a fully-integrated internal energy market in which energy should flow freely across the EU - without technical or regulatory barriers and actions geared towards the climate target plan's 55% net reduction target. The Agency therefore also contributes to the implementation of the Energy Union Strategy, in particular to the following two dimensions:

³ Council of European Energy Regulators

- Security, solidarity and trust - diversifying Europe's sources of energy and ensuring energy security through solidarity and cooperation between EU countries;
- A fully integrated internal energy market - enabling the free flow of energy through the EU through adequate infrastructure and without technical or regulatory barriers.

During the 2022 reporting year, the Agency implemented the tasks planned in its annual work programme within its operational areas of electricity, gas and market monitoring, as follows.

The Agency issued 17 decisions on regulatory gas and electricity files in 2022, representing an increase as compared to the previous year (16 decisions). Many of the decisions were related to the implementation of the Clean Energy for all Europeans legislative package, that entered into force from July 2019 with the review of:

- Regulation (EU) 2019/941 on risk-preparedness in the electricity sector and repealing Directive 2005/89/EC;
- Regulation (EU) 2019/942 establishing a European Union Agency for the Cooperation of Energy Regulators (recast);
- Regulation (EU) 2019/943 on the internal market for electricity (recast);
- Directive (EU) 2019/944 on common rules for the internal market for electricity and amending Directive 2012/27/EU (recast).

The Agency's Board of Appeal took, during 2022, four decisions concluding appeals against the Agency's decisions.

The Agency has delivered during the reporting year all its opinions, recommendations and reports in the areas of electricity and gas.

In the operational area of Wholesale market Monitoring – REMIT⁴, the Agency continued to collect the data, received the input from market parties and analysed it for suspected market misbehaviour. The Agency saw a further increase in the number of parties that have to report data records to the Agency as required by the REMIT Regulation.

The Agency's REMIT Information Systems collected 4.4 billion data records in 2022 from the 104 Registered Reporting Mechanisms. With the funds collected from fees, the Agency managed during 2022 to maintain its IT system used for the collection, handling and analysis of data reported by market participants and increased the quality of the services provided.

On the market surveillance side, the Agency continued to share with the NRAs to further investigate the alerts. The Agency achieved its target of notifying all priority cases to the relevant authorities.

The impact of the war in Ukraine resulting in higher than usual inflation, saw six of the Agency's contracts amended and higher salary indexation applied. Deliveries of IT equipment were delayed due to the current crisis. The impact of the COVID-19 resulted in savings from in person meetings, with most meetings being organised virtually in the first half of 2022. The effect of salaries indexation and increased prices has been absorbed from the allocated budget for the year.

The year 2022 was the second year in which the Agency collected fees from the Registered Reporting Mechanisms (RRMs) for the services it provides with the collection, handling and analysing of data reported by the energy market participants through the RRM. The implementation rate of the fees collection was 99.8% with fees outstanding from one RRM (approx. EUR 10k).

⁴ The Regulation on Wholesale Energy Market Integrity and Transparency

Budget and budget implementation

During the financial year 2022 the operations of the Agency were funded from mainly two sources of revenue, namely collected fees and the contribution from the general budget of the Union.

EUR '000

Revenue	2022	2021
Subsidy from the EU general budget	15 164	14 819
Others	3	25
Fees and charges	9 654	8 760
Total	24 821	23 604

Initial approved appropriations for the financial year 2022 amounted to EUR 24 891 343 including contribution from EFTA states of EUR 364 124 and assigned revenue from previous year surpluses of EUR 293 103. In December 2022, the Agency amended its budget in order to align the level of planned fees and charges to the actual collection, and to account for a double-counting error, thus decreasing its budget by EUR 63 500. Recovery of undue payments occurred during 2022 and amounting to EUR 2 967 brought the total revenue for the year to EUR 24 820 954.

The Agency's budget by title is presented below:

Heading	Appropriations		Variation
	2022	2021	2022/2021
Final adopted budget			
Title 1 - Expenditure relating to staff and resources	12 361 558	11 684 506	5.79%
Title 2 - Agency's building and associated costs	4 055 995	4 138 861	-2.00%
Title 3 - Operational expenditure	8 410 289	7 766 868	8.28%
Total budget	24 827 842	23 590 235	5.25%

The increase of 5.79% in the appropriations of 2022 within Title 1 as compared to 2021 mainly related to funds allocated to cover the increase in the number of staff and related annual indexation of remuneration.

Title 2 has seen a slight decrease in 2022 as compared to 2021 by 2% mainly related to minor savings in legal expenses.

The increase seen in 2022 within Title 3 as compared to 2021 of 8.28% mainly related to a higher budget allocation derived from fees for the REMIT project especially the upgrade of the IT infrastructure.

The implementation in terms of all appropriations used for commitments was 99.21%, for payments reached 75.46% and 22.99% of payment appropriations were carried over to 2023.

Official Budget Title	Final adopted budget (commitm. appropr.)	Assigned revenue (commitm. appropr.)	Carry-over of commit. appropr. from 2021	Total commit. appropr. available	Commitments made	Carry-over of commitment appropriations to 2023	Cancelled commit. appropr.
	1	2	3	4=1+2+3	5	6	7=4-5-6
1	12 362	2	0	12 363	12 236	2	126
2	4 056	10	0	4 066	4 040	0	26
3	8 410	1	0	8 411	8 367	1	43
Total	24 828	13	0	24 841	24 643	3	194

Impact of the activities in the financial statements

In the financial statements, the impact of the above mentioned activities can be noted in the:

- **Non-Current Assets** (see note **2.1** and **2.2**): the large increase of 182% (2022: kEUR 2 294 compared to 2021: kEUR 812) is related to the increase of in intangible assets which corresponds to the development of the ARIS application, combined with the improvements of the IT infrastructure necessary for supporting the agency in finding solutions to the energy crisis generated by the war in Ukraine and the deteriorating economic conditions.
- **Current payables** (see note **2.5**): decreased by 68% (2022: kEUR 485 compared to 2021: kEUR 1 529) due to the decrease of the unused amount of the Commission's balancing subsidy reported under this heading. This evolution is in line with the increase in payment implementation.
- **Total revenue** increased by 10%, which is in line with the growth of ACER's operations. Similar to 2021, the main sources of revenue include the fees for the collection, handling and analysing of data reported by the energy market participants through the RRM's (see note **3.2**) and the contribution from the general budget of the Union, i.e. the balancing subsidy granted by the Commission (see note **3.1**).
- **Total expenses** increased by 15% from kEUR 18 978 in 2021 to kEUR 21 775 in 2022. An increase was noted in all categories of expense, operating costs grew by 21% (see note **3.3**) as a result of higher IT related spending (upgrades for licences, maintenance of IT infrastructure). The staff costs grew by 8% (see note **3.4**) as a result of an increase in the number of staff as well as unusually high salary indexation in 2022. The administrative expenses (see note **3.5**) grew by 23% as a result of higher inflation of prices this year.

FINANCIAL STATEMENTS AND EXPLANATORY NOTES

It should be noted that due to the rounding of figures into thousands of euros (kEUR), some financial data in the tables below may appear not to add-up.

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BALANCE SHEET

EUR '000

	Note	31.12.2022	31.12.2021
NON-CURRENT ASSETS			
<i>Computer Software</i>	2.1	945	30
<i>Property, plant and equipment</i>	2.2	1 350	782
		2 294	812
CURRENT ASSETS			
<i>Exchange receivables and non-exchange recoverables</i>	2.3	9 090	8 803
<i>Cash and cash equivalents</i>	2.4	0	1
		9 090	8 804
TOTAL ASSETS		11 384	9 616
CURRENT LIABILITIES			
<i>Payables</i>	2.5	(485)	(1 529)
<i>Accrued charges</i>	2.6	(1 594)	(1 360)
		(2 079)	(2 889)
TOTAL LIABILITIES		(2 079)	(2 889)
NET ASSETS		9 305	6 727
<i>Accumulated surplus</i>		6 727	3 619
<i>Economic result of the year</i>		2 578	3 108
NET ASSETS		9 305	6 727

STATEMENT OF FINANCIAL PERFORMANCE

	Note	2022	EUR '000 2021
REVENUE			
Revenue from non-exchange transactions			
<i>Funds from the Commission</i>	3.1	14 687	13 290
		14 687	13 290
Revenue from exchange transactions			
<i>Other</i>	3.2	9 666	8 796
		9 666	8 796
Total revenue		24 353	22 086
EXPENSES			
<i>Operating costs</i>	3.3	(4 849)	(4 022)
<i>Staff costs</i>	3.4	(10 499)	(9 740)
<i>Other expenses</i>	3.5	(6 427)	(5 215)
Total expenses		(21 775)	(18 978)
ECONOMIC RESULT OF THE YEAR		2 578	3 108

CASHFLOW STATEMENT⁵

	<i>EUR '000</i>	
	2022	2021
<i>Economic result of the year</i>	2 578	3 108
Operating activities		
<i>Depreciation and amortization</i>	745	355
<i>(Increase)/decrease in exchange receivables and non-exchange recoverables</i>	(287)	(4 752)
<i>Increase/(decrease) in payables and other liabilities</i>	(1 044)	1 215
<i>Increase/(decrease) in accrued charges</i>	234	376
Investing activities		
<i>(Increase)/decrease in intangible assets and property, plant and equipment</i>	(2 227)	(302)
NET CASHFLOW	-	-
<i>Cash and cash equivalents at the beginning of the year</i>	1	1
<i>Cash and cash equivalents at year-end</i>	-	1

⁵ Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of ACER, the treasury of ACER was integrated into the Commission's treasury system. Because of this, ACER does not have any bank accounts of its own except for an imprest account. All payments and receipts are processed via the Commission's treasury system and registered on intercompany accounts which are presented under the heading exchange receivables.

STATEMENT OF CHANGES IN NET ASSETS

EUR '000

	Accumulated Surplus/ (Deficit)	Economic result of the year	Net Assets
BALANCE AS AT 31.12.2020	3 156	462	3 619
<i>Allocation 2020 economic result</i>	462	(462)	-
<i>Economic result of the year</i>	-	3 108	3 108
BALANCE AS AT 31.12.2021	3 619	3 108	6 727
<i>Allocation 2021 economic result</i>	3 108	(3 108)	-
<i>Economic result of the year</i>	-	2 578	2 578
BALANCE AS AT 31.12.2022	6 727	2 578	9 305

NOTES TO THE FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

1.1. ACCOUNTING PRINCIPLES

The objective of financial statements is to provide information about the financial position, performance and cashflows of an entity that is useful to a wide range of stakeholders.

The overall considerations (or accounting principles) to be followed when preparing the financial statements are laid down in EU Accounting Rule 1 'Financial Statements' and are the same as those described in IPSAS 1: fair presentation, accrual basis, going concern, consistency of presentation, materiality, aggregation, offsetting and comparative information. The qualitative characteristics of financial reporting are relevance, faithful representation (reliability), understandability, timeliness, comparability and verifiability.

1.2. BASIS OF PREPARATION

1.2.1. Reporting period

Financial statements are presented annually. The accounting year begins on 1 January and ends on 31 December.

1.2.2. Currency and basis for conversion

The annual accounts are presented in thousands of euros, the euro being the EU's functional currency. Foreign currency transactions are translated into euros using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the re-translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of financial performance. Different conversion methods apply to property, plant and equipment and intangible assets, which retain their value in euros at the date when they were purchased.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are translated into euros on the basis of the European Central Bank (ECB) exchange rates applying on 31 December.

Euro exchange rates

Currency	31.12.2022	31.12.2021	Currency	31.12.2022	31.12.2021
BGN	1.9558	1.9558	PLN	4.6808	4.5969
CZK	24.1160	26.8580	RON	4.9495	4.9490
DKK	7.4365	7.4364	SEK	11.1218	10.2503
GBP	0.88693	0.84028	CHF	0.9847	1.0331
HRK	7.5345	7.5156	JPY	140.6600	130.3800
HUF	400.8700	369.1900	USD	1.0666	1.1326

1.2.3. Use of estimates

In accordance with IPSAS and generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to: amounts for employee benefit liabilities, financial risk of accounts receivable and the amounts disclosed in the notes concerning financial instruments, impairment allowance for financial assets at amortised cost and for financial guarantee contract liabilities, accrued revenue and charges, provisions, degree of impairment of intangible assets and property, plant and equipment, net realisable value of inventories, contingent assets and liabilities. Actual results could differ from those estimates.

Reasonable estimates are an essential part of the preparation of financial statements and do not undermine their reliability. An estimate may need revision if changes occur in the circumstances on which the estimate was based or as a result of new information or more experience. By its nature, the revision of an estimate does not relate to prior periods and is not the correction of an error. The effect of a change in accounting estimate shall be recognised in the surplus or deficit in the periods in which it becomes known.

1.2.4. Application of new and amended European Union Accounting Rules (EAR)

New EAR which are effective for annual periods beginning on or after 1 January 2022

There are no new EAR which became effective for annual periods beginning on or after 1 January 2022.

New EAR adopted but not yet effective at 31 December 2022

There are no new EAR adopted during 2022.

1.3. BALANCE SHEET

1.3.1. Intangible assets

An intangible asset is an identifiable non-monetary asset without physical substance. An asset is identifiable if it is either separable, or arises from binding arrangements. Acquired intangible assets are stated at historical cost less accumulated amortisation and impairment losses. Internally developed intangible assets are capitalised when the relevant criteria of the EU accounting rules are met and the expenses relate solely to the development phase of the asset. Intangible assets are amortised on a straight-line basis over their estimated useful lives (3 to 11 years).

1.3.2. Property, plant and equipment

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition, construction or transfer of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the entity and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred. Land is not depreciated, as it is deemed to have an indefinite useful life. Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost less their residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
<i>Buildings</i>	4 % to 10 %
<i>Plant and equipment</i>	10 % to 25 %
<i>Furniture and vehicles</i>	10 % to 25 %
<i>Computer hardware</i>	25 % to 33 %
<i>Other</i>	10 % to 33 %

Gains or losses on disposals are determined by comparing proceeds less selling expenses with the carrying amount of the disposed asset and are included in the statement of financial performance.

Leases

A lease is an agreement whereby the lessor conveys to the lessee, in return for a payment or series of payments, the right to use an asset for an agreed period of time. Leases are classified as either finance leases or operating leases.

Finance leases are leases where substantially all the risks and rewards incidental to ownership are transferred to the lessee.

An operating lease is a lease other than a finance lease, i.e. a lease where the lessor retains substantially all the risks and rewards incidental to ownership of an asset. When entering an operating lease as a lessee, the operating lease payments are recognised as an expense in the statement of financial performance on a straight-line basis over the lease term with neither an asset nor a liability recognised in the balance sheet.

1.3.3. Impairment of non-financial assets

Assets that have an indefinite useful life are not subject to amortisation/depreciation and are tested annually for impairment. Assets that are subject to amortisation/depreciation are tested for impairment whenever there is an indication at the reporting date that an asset may be impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable (service) amount. The recoverable (service) amount is the higher of an asset's fair value less costs to sell and its value in use.

Intangible assets and property, plant and equipment residual values and useful lives are reviewed, and adjusted if appropriate, at least once per year. If the reasons for impairments recognised in previous years no longer apply, the impairment losses are reversed accordingly.

1.3.4. Financial assets

The classification of the financial instruments is determined at initial recognition. Based on the management model and the asset contractual cash-flow characteristics the financial assets can be classified in three categories: Financial assets at amortised cost ('AC'), financial assets at fair value through net assets/equity ('FVNA') or financial assets at fair value through surplus or deficit ('FVSD'). Based on this classification, the entity has only 'financial assets at amortised cost', which are exchange receivables.

Financial assets at amortised cost are non-derivative financial assets that meet two conditions: 1) The entity holds them in order to collect the contractual cash flows. 2) On specified days, there are contractual cash flows that are solely payments of the principal and interest on the outstanding principal.

Financial assets at amortised cost are included in current assets, except for those with maturity of more than 12 months from the balance sheet reporting date.

Initial recognition and measurement

Financial assets at amortised cost are initially recognised at their fair value plus the transaction costs.

Subsequent measurement

Financial assets at amortised cost are carried at amortised cost, which is the amount initially recognised minus the principal repayments, plus or minus the cumulative amortisation of the interests using the effective interest method. In addition, the entity recognises a loss allowance for expected credit losses over the lifetime of the financial assets. At each reporting date, the annual movement in the loss allowance adjusts the carrying amount of the financial asset. In the statement of financial performance, the entity recognises an impairment gain or loss for the adjustment of the loss allowance.

De-recognition

Financial assets at amortised cost are derecognised either when the rights to receive cash flows from the investments have expired or are waived, or when the entity has transferred substantially all risks and rewards of ownership to another party.

1.3.5. Receivables and recoverables

The EU accounting rules require separate presentation of exchange and non-exchange transactions. To distinguish between the two categories, the term 'receivable' is reserved for exchange transactions, whereas for non-exchange transactions, i.e. when the EU receives value from another entity without directly giving approximately equal value in exchange, the term 'recoverables' is used (e.g. recoverables from Member States related to own resources).

Receivables from exchange transactions meet the definition of financial instruments. The entity classified them as financial assets at amortised cost and measured them accordingly.

Recoverables from non-exchange transactions are carried at fair value as at the date of acquisition less write-down for impairment. A write-down for impairment is established when there is objective evidence that the entity will not be able to collect all amounts due according to the original terms of the recoverables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

1.3.6. Cash and cash equivalents

Cash and cash equivalents are financial assets at amortised cost and include cash at hand, deposits held at call or at short notice with banks, and other short-term highly liquid investments with original maturities of three months or less.

1.3.7. Payables

Included under accounts payable are both amounts related to exchange transactions such as the purchase of goods and services, and to non-exchange transactions e.g. to cost claims from beneficiaries, grants or other EU funding, or pre-financing received (see note 1.4.1).

Where grants or other funding are provided to the beneficiaries, the cost claims are recorded as payables for the requested amount, at the moment when the cost claim is received. Upon verification and acceptance of the eligible costs, the payables are valued at the accepted and eligible amount.

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount. The corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the entity.

1.3.8. Accrued and deferred revenue and charges

Transactions and events are recognised in the financial statements in the period to which they relate. At year-end, if an invoice is not yet issued but the service has been rendered, or the supplies have been delivered by the entity or a contractual agreement exists (e.g. by reference to a contract), an accrued revenue will be recognised in the financial statements. In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue will be deferred and recognised in the subsequent accounting period.

Expenses are also accounted for in the period to which they relate. At the end of the accounting period, accrued expenses are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with detailed operational and practical guidelines issued by the Accounting Officer. These aim at ensuring that the financial statements provide a faithful representation of the economic and other phenomena they purport to represent. By analogy, if a payment has been made in advance for services or goods that have not yet been received, the expense will be deferred and recognised in the subsequent accounting period.

1.4. STATEMENT OF FINANCIAL PERFORMANCE

1.4.1. Revenue

Revenue comprises gross inflows of economic benefits or service potential received and receivable by the entity, which represents an increase in net assets, other than increases relating to contributions from owners.

Depending on the nature of the underlying transactions in the statement of financial performance, revenue is distinguished between:

(i) Revenue from non-exchange transactions

Revenue from non-exchange transactions are taxes and transfers, because the transferor provides resources to the recipient entity, without the recipient entity providing approximately equal value directly in exchange. Transfers are inflows of future economic benefits or service potential from non-exchange transactions, other than taxes. For the EU entities, transfers mostly comprise funds received from the Commission (e.g. balancing subsidy to the traditional agencies, operating subsidy for the delegation agreements).

The entity shall recognise an asset in respect of transfers when the entity controls the resources as a result of a past event (the transfer) and expects to receive future economic benefits or service potential from those resources, and when the fair value can be reliably measured. An inflow of resources from a non-exchange transaction recognised as an asset (i.e. cash) is also recognised as revenue, except to the extent that the entity has a present obligation in respect of that transfer (condition), which needs to be satisfied before the revenue can be recognised. Until the condition is met the revenue is deferred and recognised as a liability.

(ii) Revenue from exchange transactions

Revenue from the sale of goods and services is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

1.4.2. Expenses

Expenses are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or the incurring of liabilities that result in decreases in net assets. They include both the expenses from exchange transactions and expenses from non-exchange transactions.

Expenses from exchange transactions arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by the entity. They are valued at the original invoice amount. Furthermore, at the balance sheet date expenses related to the service delivered during the period for which an invoice has not yet been received or accepted are recognised in the statement of financial performance.

Expenses from non-exchange transactions relate to transfers to beneficiaries and can be of three types: entitlements, transfers under agreement and discretionary grants, contributions and donations. Transfers are recognised as expenses in the period during which the events giving rise to the transfer occurred, as long as the nature of the transfer is allowed by regulation or an agreement has been signed authorising the transfer; any eligibility criteria have been met by the beneficiary; and a reasonable estimate of the amount can be made.

When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expense.

1.5. CONTINGENT ASSETS AND LIABILITIES

1.5.1. Contingent assets

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable.

1.5.2. Contingent liabilities

A contingent liability is either a possible obligation of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or a present obligation where it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation.

A contingent liability also arises in the rare circumstances where a present obligation exists but cannot be measured with sufficient reliability.

Contingent liabilities are not recognised in the accounts. They are disclosed unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

1.6. CONSOLIDATION

The accounts of this entity are fully consolidated in the consolidated annual accounts of the EU.

2. NOTES TO THE BALANCE SHEET

ASSETS

2.1. INTANGIBLE ASSETS

	EUR '000
	TOTAL
Gross carrying amount at 31.12.2021	5 165
Additions	1 077
Gross carrying amount at 31.12.2022	6 242
Accumulated amortisation at 31.12.2021	(5 134)
Amortisation charge for the year	(163)
Accumulated amortisation at 31.12.2022	(5 297)
NET CARRYING AMOUNT AT 31.12.2022	945
NET CARRYING AMOUNT AT 31.12.2021	30

The above amounts relate to the REMIT Portal, an IT platform built to assist the agency with the monitoring of the wholesale energy markets, and other computer software that is amortized at 25% per year. The increase under this heading is due to the new functionalities added and new versions of the ARIS application.

2.2. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are tangible assets that are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and are expected to be used during more than one reporting period.

	EUR '000				
	Plant and equipment	Furniture and vehicles	Computer hardware	Other	TOTAL
Gross carrying amount at 31.12.2021	4	204	2 555	294	3 057
Additions	-	9	1 016	125	1 150
Gross carrying amount at 31.12.2022	4	213	3 571	419	4 207
Accumulated depreciation at 31.12.2021	(2)	(115)	(1 887)	(271)	(2 276)
Depreciation charge for the year	(1)	(15)	(541)	(25)	(582)
Accumulated depreciation at 31.12.2022	(3)	(131)	(2 429)	(295)	(2 858)
NET CARRYING AMOUNT AT 31.12.2022	2	82	1 142	124	1 350
NET CARRYING AMOUNT AT 31.12.2021	2	89	668	23	782

The increase under this heading is in line with the life cycle of the Agency, who continued to upgrade its IT infrastructure, in the operational area, with the necessary software and hardware in line with the growth in the number of staff. During the year, the Agency also acquired other equipment for the security architecture so as to reduce risks and prevent data loss, as well as for the continuity of the growing operational activity.

2.3. EXCHANGE RECEIVABLES & NON-EXCHANGE RECOVERABLES

Exchange transactions are transactions in which the entity receives assets or services, or has liabilities extinguished, and directly gives approximately equal value (primarily in the form of goods, services or use of assets) to the other party in exchange. Non-exchange transactions are transactions in which an entity either receives value from another entity without directly giving approximately equal value in

exchange, or gives value to another entity without directly receiving approximately equal value in exchange.

At 31 December 2022 ACER did not have any non-current receivables and recoverables. The amounts included under this heading are of current in nature and can be broken down as follows:

	EUR '000	
	31.12.2022	31.12.2021
Recoverables from non-exchange transactions		
<i>Member States</i>	39	89
	39	89
Receivables from exchange transactions		
<i>Central treasury liaison accounts</i>	7 650	8 074
<i>Deferred charges relating to exchange transactions</i>	1 352	614
<i>Customers</i>	21	12
<i>Other</i>	28	15
	9 051	8 714
Total	9 090	8 803

The heading Recoverables from Member States contains VAT amounts to be recovered from the Republic of Slovenia. The Agency benefits from a direct exemption for VAT from the Republic of Slovenia for purchases where the direct exemption is impracticable to obtain, the VAT is refunded by the Republic of Slovenia.

Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of ACER, the treasury of ACER was integrated into the Commission's treasury system. Except for imprest accounts (see note 2.4 below), ACER has no bank accounts of its own since 1 October 2017. All payments and receipts are processed via the Commission's treasury system and registered on inter-company accounts, which are presented under the heading Central treasury liaison accounts. The slight decrease of the balance on the Central treasury accounts in 2022 is a result of higher payments for ongoing projects and thus a decrease of cash available to the agency.

The deferred charges consist of pre-payments made during the year for services that will be delivered in 2023. The title increased by 120% mainly due to a significant investment in the licences needed for the operation of the different parts of the REMIT system. The validity of some of these licences extends over to 2023. In addition, the licences to access the magazines and specialised databases from specialised publications to which the Agency subscribed during the year are still valid in 2023.

2.4. CASH AND CASH EQUIVALENTS

Following the appointment of the Accounting Officer of the Commission as the Accounting Officer of the entity, the treasury of entity has been integrated into the Commission's treasury system. The majority of payments and receipts are processed via the Commission's treasury system and registered on liaison accounts, which are presented under heading 'receivables from exchange transactions'.

	EUR '000	
	31.12.2022	31.12.2021
<i>Imprest accounts</i>	0	1

The amounts remaining under this heading (EUR 309) relate to imprest accounts that are managed by ACER and reserved for small local payments where it would be impractical to process them through the central treasury system.

LIABILITIES

2.5. PAYABLES

Payables are liabilities to pay for goods or services that have been received or supplied and - unlike accrued charges - have already been invoiced or formally agreed with the supplier. Payables can relate to both exchange transactions (such as the purchase of goods and services) and non-exchange transactions (e.g. cost claims from beneficiaries of grants, pre-financing or other EU funding).

	<i>EUR '000</i>	
	31.12.2022	31.12.2021
<i>Commission subsidy</i>	477	1 529
<i>Sundry payables</i>	8	-
Total	485	1 529

The heading comprises mostly the unused pre-financing amounts received from the Commission in 2022, known as the balancing subsidy. The outstanding amount will be returned to the Commission upon request in the course of the year 2023.

2.6. ACCRUED CHARGES

Accruals are liabilities to pay for goods or services that have been received or supplied but - unlike payables - have not yet been invoiced or formally agreed with the supplier. They include amounts due to employees (e.g. accruals for untaken holidays). The calculation of accruals is based on the open amount of budgetary commitments at year-end. The portion of the estimated accrued charges relating to pre-financing paid has been recorded as a reduction of the pre-financing amounts.

	<i>EUR '000</i>	
	31.12.2022	31.12.2021
<i>Accrued charges</i>	1 594	1 360

The most material accrued expenses included under this heading are operating expenses (kEUR 827), staff expenses for untaken leave (kEUR 315), non-IT services (kEUR 169), office supplies and maintenance (kEUR 87), training costs (kEUR 70), land and the building's operating lease (kEUR 55).

3. NOTES TO THE STATEMENT OF FINANCIAL PERFORMANCE

REVENUE

NON-EXCHANGE REVENUE

3.1. FUNDS FROM THE COMMISSION

Revenue from non-exchange transactions relates to transactions where the transferor provides resources to the recipient entity without the recipient entity providing approximately equal value directly in exchange. The heading mainly includes amounts received from the Commission during the year and recoveries of operational expenses.

	<i>EUR '000</i>	
	2022	2021
<i>Funds from the Commission</i>	14 687	13 290

This revenue comprises the contribution received from the general budget of the Union, i.e. the balancing subsidy, which has been used during 2022 for the activities of the agency. The unused amount of kEUR 477 is recorded under accounts payable and will be reimbursed to the Commission in 2023. Please refer to the section "Budgetary implementation reports" below for more information on the use of ACER's budget.

EXCHANGE REVENUE

3.2. OTHER EXCHANGE REVENUE

	<i>EUR '000</i>	
	2022	2021
<i>Fees income</i>	9 664	8 772
<i>Other</i>	2	25
Total	9 666	8 796

The fees income comprises Registered Reporting Mechanisms (RRMs) fees that the Agency charges for the collection, handling and analysing of data reported by the energy market participants through the RRM. 2022 was the second year in which these fees were collected.

EXPENSES

3.3. OPERATING COSTS

Included under this heading are expenses incurred in relation to operational activities.

	<i>EUR '000</i>	
	2022	2021
<i>Operating costs</i>	4 849	4 022

Included under operating cost are amounts spent on operational missions, workshops, public hearings, REMIT project costs and other costs incurred so as to fulfil the mission of the Agency. The increase of the operating costs is in line with the increase of the activities of the agency.

3.4. STAFF COSTS

This heading includes the expenses for salaries, allowances and other employment-related benefits. Based on the service level agreement between the entity and the Commission, the calculations of staff-related costs is carried out by the Commission's Office for Administration and Payment of Individual Entitlements (also known as the Paymaster's Office - PMO). The pensions of the entity staff members are covered by the Pension Scheme of European Officials. This pension scheme is a defined benefit plan, i.e. the amount of benefit an employee will receive on retirement depends on several factors, the most important of which is years of service. Both the entity staff and the EU budget contribute to the pension scheme, with the contribution percentage being revised annually in line with the changes in the Staff Regulation governing the scheme. The cost to the EU Budget is not reflected in the entity accounts. Similarly, no provision related to the future pension payments is recognised in the annual accounts of the entity, as the obligation falls to the Commission. Consequently, both the annual cost to the EU budget, and the future benefits payable to the entity staff, are accounted for in the Commission's annual accounts as part of its provision for pensions and other post-employment benefits. The pension costs included in the Commission's Statement of Financial Performance represent current service cost (rights accrued during the year due to service) and interest cost (unwinding of the liability discounting) which have arisen following the year-end actuarial valuation of the employee benefits liabilities.

	EUR '000	
	2022	2021
<i>Staff costs</i>	10 499	9 740

The increase of staff costs in 2022 is a combined effect of an increase in the number of staff and annual indexation of salaries granted in June and December 2022.

3.5. OTHER EXPENSES

Included under this heading are expenses of administrative nature such as external non IT services, operating leasing expenses, communications and publications, training costs etc.

	EUR '000	
	2022	2021
<i>External non IT services</i>	1 635	2 097
<i>Operating leasing expenses</i>	1 093	976
<i>Administrative expenses with EU entities</i>	1 018	844
<i>Office Supplies & maintenance</i>	811	541
<i>Legal Expenses</i>	474	32
<i>Property, plant and equipment related expenses</i>	745	504
<i>Training costs</i>	252	139
<i>Other</i>	247	-
<i>Missions</i>	88	23
<i>Communications & publications</i>	52	56
<i>Recruitment costs</i>	12	3
Total	6 427	5 215

The increase of the office supplies, maintenance and administrative expenses with EU entities is related to the increased involvement of the Agency in finding solutions to the energy crisis which generated a larger need for energy specific information obtained from specialised publications to which the Agency subscribed during the year. The increase in legal expenses was mainly incurred in defending the appeals against the Agency's decision in the Electricity operational area and the related translations of those decisions. Mission's expenditure had returned to normal levels after two years of travel restrictions. The increase of the recruitment costs and training costs corresponds to the gradual growth of the Agency aimed at increasing the staff of ACER by 20 members by 2023.

The heading operating leasing expenses includes the rental contract of the ACER offices. The future payments for this contract are as follows:

EUR '000

	Future amounts to be paid			Total
	< 1 year	1- 5 years	> 5 years	
<i>Buildings</i>	1 114	95	-	1 209

4. OTHER SIGNIFICANT DISCLOSURES

4.1. OUTSTANDING COMMITMENTS NOT YET EXPENSED

The outstanding commitments not yet expensed comprise the budgetary RAL ('Reste à Liquider') less related amounts that have been included as expenses in the current year's statement of financial performance. The RAL represents the open budgetary commitments for which payments and/or de-commitments have not yet been made. This is the normal consequence of the existence of multi-annual programmes.

	<i>EUR '000</i>	
	31.12.2022	31.12.2021
<i>Outstanding commitments not yet expensed</i>	5 639	5 494

4.2. SERVICES IN KIND

During 2022 ACER received from the Council of the European Energy Regulators offices space and logistical and secretarial support for the agency's liaison office in Brussels free of charge. The offered office space and share of common areas totalling to 32 m² cost approximately EUR 5 150 per year.

4.3. RELATED PARTIES

The related parties of the entity are the other EU consolidated entities and the key management personnel of these entities. As transactions between the relevant entity and the parties involved take place as part of the normal operations of the entity and on terms and conditions that are normal for such transactions, no specific disclosures are required.

4.4. KEY MANAGEMENT ENTITLEMENTS

The Director, or head of entity, is remunerated in accordance with the Staff Regulations of the European Union, which establish the rights and obligations of all officials of the EU. The Staff Regulations are published on the Europa website.

	31.12.2022	31.12.2021
<i>Director</i>	<i>AD 14</i>	<i>AD 14</i>

4.5. OTHER EVENTS

At the end of the financial year 2022, the Agency had seventeen legal cases ongoing - before the Board of Appeal (six), General Court (nine) and European Court of Justice (two) - requesting annulment of decisions taken by the Agency. All cases are still ongoing. At this stage, any claim for damages against ACER is assessed as unlikely.

5. FINANCIAL RISK MANAGEMENT

5.1. TYPES OF RISK

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate, because of variations in market prices. Market risk embodies not only the potential for loss, but also the potential for gain. It comprises currency risk, interest rate risk and other price risk (the entity has no significant interest rate risk and other price risk).

(1) *Currency risk* is the risk that the entity operations will be affected by changes in exchange rates. This risk arises from the change in the price of one currency against another.

(2) *Interest rate risk* is the possibility of a reduction in the value of a security, especially a bond, resulting from an increase in interest rates. In general, higher interest rates will lead to lower prices of fixed rate bonds, and vice versa. The entity does not have any securities thus it is not exposed to the interest rate risk.

Credit risk is the risk of loss due to a debtor's non-payment or other failure to meet a contractual obligation. The default events include a delay in repayments, and bankruptcy.

Liquidity risk is the risk that an EU entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

5.2. CURRENCY RISKS

At the end of the year, the financial assets are composed of exchange receivables. The financial liabilities are composed of accounts payable. Their ending balances are mainly quoted in EUR, the entity is thus not exposed to currency risk.

5.3. CREDIT RISK

At the end of the year, the financial assets comprise exchange receivables that are not past due for more than 30 days. As no credit loss is expected during the life time of those receivables the entity is not exposed to any significant credit risk.

5.4. LIQUIDITY RISK

The financial liabilities are mainly composed of accounts payable. All the accounts payable have remaining contractual maturity of less than 1 year.

THE BUDGET IMPLEMENTATION REPORTS AND EXPLANATORY NOTES

It should be noted that due to the rounding of figures into thousands of euros, some financial data in the tables below may appear not to add-up.

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1. BUDGETARY PRINCIPLES AND STRUCTURE

1.1. BUDGETARY PRINCIPLES

The establishment and implementation of the ACER budget is governed by the following basic principles set out in the Title II of the ACER Financial Regulation 2014:

Principles of unity and budget accuracy

This principle means that no revenue shall be collected and no expenditure effected unless booked to a line in the ACER budget. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget. An appropriation may be entered in the budget only if it is for an item of expenditure considered necessary.

Principle of annuality

The appropriations entered in the budget shall be authorised for a financial year which shall run from 1 January to 31 December.

Principle of equilibrium

Revenue and payment appropriations shall be in balance.

Principle of unit of account

The budget shall be drawn up and implemented in euros and the accounts shall be presented in euros.

Principle of universality

Total revenue shall cover total payment appropriations and all revenue and expenditure shall be entered in full without any adjustment against each other.

Principle of specification

Appropriations shall be earmarked for specific purposes by title and chapter. The chapters shall be further subdivided into articles and items.

Principle of sound financial management

Appropriations shall be used in accordance with the principle of sound financial management, namely in accordance with the principles of economy, efficiency and effectiveness.

Principle of transparency

The budget shall be established and implemented and the accounts presented in accordance with the principle of transparency. The budget and any amending budgets shall be published in the Official Journal of the European Union within three months of their adoption.

1.2. STRUCTURE AND PRESENTATION OF THE BUDGET

Following the provisions of the ACER Financial Regulation approved by Administrative Board decision no 22/2013 of 12 December 2013, the budget accounts shall consist of a statement of revenue and a statement of expenditure. The statement of expenditure must be set out on the basis of a nomenclature with a classification by purpose. That nomenclature shall be determined by ACER and shall make a clear distinction between administrative appropriations and operating appropriations:

Title 1

Budget lines relating to staff expenditure such as salaries and allowances for personnel working with ACER. It also includes recruitment expenses, staff missions, expenses for the socio-medical infrastructure and representation costs.

Title 2

Budget lines relating to all buildings, equipment and miscellaneous administrative expenditure.

Title 3

Budget lines providing for the implementation of the activities and tasks assigned to the ACER by its establishing Regulation (EU) No. 713/2009 of the European Parliament and of the Council of 13 July 2009.

Assigned revenue

Budget lines relating to financing of specific items of expenditure. They can be externally or internally assigned.

2. RESULT OF THE IMPLEMENTATION OF THE BUDGET

		<i>EUR '000</i>	
	Title	2022	2021
Revenue		24 821	23 604
of which:			
Revenue	9	24 821	23 604
Expenditure		(17 410)	(15 567)
of which:			
Staff expenditure	1	(12 000)	(10 792)
Administrative expenditure	2	(2 581)	(2 301)
Operational expenditure	3	(2 829)	(2 474)
Payment appropriat. carried over to the following year		(7 233)	(6 628)
of which:			
Staff expenditure	1	(236)	(419)
Administrative expenditure	2	(1 459)	(1 313)
Operational expenditure	3	(5 538)	(4 896)
Cancellation of unused appropr. carried over from year n-1		284	136
Evolution of assigned revenue (B)-(A)		15	(16)
Unused appropriations at the end of current year (A)		3	18
Unused appropriations at the end of previous year (B)		18	3
Exchange rate differences		(0)	(0)
Budget result		477	1 529

3. RECONCILIATION OF ECONOMIC RESULT WITH BUDGET RESULT

EUR '000

	2022	2021
ECONOMIC RESULT OF THE YEAR	2 578	3 108
Adjustment for accrual items (items not in the budgetary result but included in the economic result)	6 633	4 086
<i>Adjustments for accrual cut-off (net)</i>	(541)	437
<i>Unpaid invoices at year end but booked in expenses</i>	106	1
<i>Depreciation of intangible and tangible assets</i>	745	355
<i>Recovery orders issued in the year and not yet cashed</i>	(21)	(12)
<i>Payments made from carry-over of payment appropriations</i>	6 344	3 305
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)	(8 734)	(5 665)
<i>Asset acquisitions (less unpaid amounts)</i>	(2 227)	(296)
<i>New pre-financing received in the year and remaining open as at 31 December</i>	175	1 391
<i>Payment appropriations carried over to next year</i>	(7 236)	(6 647)
<i>Cancellation of unused carried over payment appropriations from previous year</i>	293	136
<i>Other individually immaterial</i>	261	(250)
BUDGET RESULT OF THE YEAR	477	1 529

4. IMPLEMENTATION OF BUDGET REVENUE

4.1. Implementation of budget revenue – Title 9

EUR '000

Item	Income appropriations		Entitlements established			Revenue				Out-standing
	Initial budget	Final budget	Current year	Carried over	Total	On entitlements of current year	On entitlements carried over	Total	%	
	1	2	3	4	5=3+4	6	7	8=6+7	9=8/2	
901 Subsidy from the EU general budget	14 584	14 507	15 164	-	15 164	15 164	-	15 164	105 %	-
902 Others	293	293	3	0	3	3	0	3	1 %	0
904 EFTA Contributions	364	364	0	0	0	0	0	0	-	0
905 Fees and charges	9 650	9 664	9 664	12	9 675	9 654	-	9 654	100 %	21
Total Chapter 90	24 891	24 828	24 831	12	24 842	24 821	0	24 821	100 %	21
Total Title 9	24 891	24 828	24 831	12	24 842	24 821	0	24 821	100 %	21
GRAND TOTAL	24 891	24 828	24 831	12	24 842	24 821	0	24 821	100 %	21

5. IMPLEMENTATION OF BUDGET EXPENDITURE

5.1. Breakdown & changes in commitment appropriations

5.1.1. Breakdown & changes in commitment appropriations – Title 1

EUR '000

Item	Budget appropriations				Additional appropriations			Total appropri- available
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	
1100 Basic salaries and correction	5 285	-	391	5 675	-	-	-	5 675
1101 Family allowances	899	-	11	910	-	-	-	910
1102 Expatriation and foreign residence allowances	852	-	46	898	-	-	-	898
1110 Contract agents	2 231	-	(32)	2 199	-	-	-	2 199
1111 Seconded National Experts	352	-	(159)	193	-	-	-	193
1120 Training and information for staff	261	-	48	309	-	-	-	309
1130 Insurance against sickness	218	-	8	226	-	-	-	226
1131 Insurance against accidents and occupational disease	24	-	3	27	-	-	-	27
1132 Unemployment insurance for temporary staff	83	-	4	88	-	-	-	88
1140 Birth and death grants	2	-	(2)	0	-	-	-	0
1141 Annual travel expense from place of work to origin	85	-	2	87	-	-	-	87
1142 Schooling fees	723	(64)	(316)	344	-	1	1	345
1150 Overtime	31	-	(31)	-	-	-	-	-
1160 Expenditure related to recruitment	9	-	9	18	-	-	-	18
1161 Travel expenses taking up duty	6	-	(5)	1	-	-	-	1
1162 Installation, resettlement and transfer allowances	15	-	(15)	-	-	-	-	-
1163 Temporary daily subsistence allowances	46	-	(33)	12	-	-	-	12
1170 Supplementary clerical and interim services	782	-	(29)	752	-	-	-	752
1171 Administrative assistance	247	-	(1)	246	-	-	-	246
1172 Trainees	287	-	(80)	207	-	-	-	207
Total Chapter 11	12 436	(64)	(179)	12 194	-	1	1	12 194

EUR '000

Item	Initial adopted budget	Budget appropriations			Final adopted budget	Additional appropriations			Total approp. available
		Amending budgets	Transfers	Carry-overs		Assigned revenue	Total		
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
1200 Mission expenses - Corporate Services	35	-	(16)	19	-	-	-	19	
1201 Mission expenses - Director	35	-	7	42	-	1	1	43	
1202 Mission expenses - Strategy Delivery and Communications	55	-	(24)	32	-	-	-	32	
Total Chapter 12	125	-	(33)	92	-	1	1	93	
1300 Medical services and equipment	82	-	(39)	42	-	-	-	42	
Total Chapter 13	82	-	(39)	42	-	-	-	42	
1401 Social welfare of staff	26	-	(11)	16	-	-	-	16	
1410 Staff Committee	17	-	2	18	-	-	-	18	
Total Chapter 14	43	-	(9)	34	-	-	-	34	
Total Title 1	12 685	(64)	(260)	12 362	-	2	2	12 363	

5.1.2. Breakdown & changes in commitment appropriations – Title 2

EUR '000

Item	Initial adopted budget	Budget appropriations			Final adopted budget	Additional appropriations			Total approp. available
		Amending budgets	Transfers	Carry-overs		Assigned revenue	Total		
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
2000 Rent	726	-	(10)	716	-	-	-	716	
2001 Removal costs	15	-	-	15	-	-	-	15	
2010 Utilities	185	-	22	206	-	-	-	206	
2011 Cleaning and maintenance	187	-	(13)	174	-	-	-	174	
2020 Insurance	20	-	(4)	16	-	-	-	16	
2030 Security and surveillance of buildings	157	-	(35)	122	-	-	-	122	
2031 Health and safety at work	5	-	-	5	-	-	-	5	
2040 Other expenditure on buildings	249	-	(126)	122	-	-	-	122	
2042 Greening	9	-	(9)	-	-	-	-	-	
Total Chapter 20	1 551	-	(176)	1 376	-	-	-	1 376	

Item	Budget appropriations			Final adopted budget 4=1+2+3	Additional appropriations			Total approp. available 8=4+7
	Initial adopted budget 1	Amending budgets 2	Transfers 3		Carry-overs 5	Assigned revenue 6	Total 7=5+6	
2100 Consumables	15	-	(14)	1	-	-	-	1
2102 Subscriptions IT	500	-	161	661	-	-	-	661
2103 Disaster recovery site	46	-	(21)	24	-	-	-	24
Total Chapter 21	561	-	126	686	-	-	-	686
2210 Purchase of furniture	70	-	(8)	62	-	-	-	62
2220 Transportation costs	70	-	(24)	47	-	0	0	47
2230 Library acquisitions	160	-	104	264	-	-	-	264
Total Chapter 22	300	-	73	373	-	0	0	373
2300 Stationery and office supplies	30	-	(20)	10	-	-	-	10
2310 Bank charges	0	-	-	0	-	-	-	0
2320 Legal expenses	300	-	298	598	-	-	-	598
2325 External audit expenses	40	-	(23)	17	-	-	-	17
2326 Information security	75	-	(16)	59	-	-	-	59
2328 Data protection	70	-	-	70	-	-	-	70
2330 Administrative Board meetings	50	-	(20)	30	-	-	-	30
2331 Board of Regulators meetings	57	-	33	89	-	-	-	89
2332 Board of Appeal	682	-	(227)	455	-	-	-	455
2333 External participants to meetings	8	-	(3)	5	-	-	-	5
2334 EU Agencies Network	6	-	(2)	3	-	-	-	3
Total Chapter 23	1 317	-	20	1 338	-	-	-	1 338
2400 Postal charges	16	-	(10)	6	-	-	-	6
2410 Telecommunications subscriptions and charges	60	-	(5)	55	-	10	10	65
2420 Hardware and other equipment	250	-	(27)	223	-	-	-	223
Total Chapter 24	326	-	(42)	284	-	10	10	293
Total Title 2	4 055	-	1	4 056	-	10	10	4 066

5.1.3. Breakdown & changes in commitment appropriations – Title 3

EUR '000

Item	Budget appropriations				Additional appropriations			Total appropriations available
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	
3000 Representation expenses - Director	5	-	(4)	1	-	0	0	1
3001 Representation expenses - Corporate Services	1	-	-	1	-	-	-	1
3002 Representation expenses - Electricity	1	-	(0)	1	-	-	-	1
3003 Representation expenses - MIT	1	-	(1)	-	-	-	-	-
3004 Representation expenses - IGR	1	-	-	1	-	-	-	1
3005 Representation expenses - MSC	1	-	(1)	-	-	-	-	-
Total Chapter 30	10	-	(6)	3	-	0	0	3
3100 Operational missions - IGR Department	40	-	-	40	-	-	-	40
3101 Operational missions - Electricity Department	50	-	(5)	45	-	-	-	45
3102 Operational missions - MIT	30	-	(30)	0	-	-	-	0
3103 Operational missions - MSC	25	-	(14)	11	-	-	-	11
Total Chapter 31	145	-	(49)	96	-	-	-	96
3200 Communication	385	-	(190)	195	-	1	1	196
Total Chapter 32	385	-	(190)	195	-	1	1	196
3300 Translation at CDT	325	-	(35)	290	-	-	-	290
Total Chapter 33	325	-	(35)	290	-	-	-	290
3400 Insurance	7	-	(7)	-	-	-	-	-
Total Chapter 34	7	-	(7)	-	-	-	-	-
3500 Infrastructure, hardware licenses, deployment, service desk and operations	2 005	-	265	2 270	-	-	-	2 270
3501 Software maintenance, development, testing and software licenses	1 475	-	37	1 512	-	-	-	1 512
3502 Surveillance and BI tools customisation, licenses and consultancy	900	-	403	1 303	-	-	-	1 303
3503 Studies, technical writing, coordination, QA and information security	500	-	-	500	-	-	-	500
3504 Specific data and information services	220	-	200	420	-	-	-	420
3505 Business enhancements and development of surveillance and conduct tools - Market Surveillance and Conduct Department	460	-	(175)	285	-	-	-	285
Total Chapter 35	5 560	-	729	6 289	-	-	-	6 289

EUR '000

Item	Budget appropriations			Final adopted budget	Additional appropriations			Total approp. available
	Initial adopted budget	Amending budgets	Transfers		Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
3600 Expert consultations - MIT	550	-	-	550	-	-	-	550
3601 Expert consultations - IGR	210	-	(50)	161	-	-	-	161
3602 Expert consultations - Electricity	192	-	(96)	96	-	-	-	96
3603 Expert consultations - Corporate Services	250	-	(6)	244	-	-	-	244
3604 Expert consultations - MSC	25	-	-	25	-	-	-	25
3605 IT projects for IGR and Electricity departments	492	-	(30)	462	-	-	-	462
Total Chapter 36	1 719	-	(183)	1 537	-	-	-	1 537
Total Title 3	8 151	-	260	8 410	-	1	1	8 411
GRAND TOTAL	24 891	(64)	(0)	24 828	-	13	13	24 841

5.2. Breakdown & changes in payment appropriations

5.2.1. Breakdown & changes in payment appropriations – Title 1

EUR '000

Item	Budget appropriations				Additional appropriations			Total appropri. available
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
1100 Basic salaries and correction	5 285	–	391	5 675	–	–	–	5 675
1101 Family allowances	899	–	11	910	–	–	–	910
1102 Expatriation and foreign residence allowances	852	–	46	898	–	–	–	898
1110 Contract agents	2 231	–	(32)	2 199	–	–	–	2 199
1111 Seconded National Experts	352	–	(159)	193	–	–	–	193
1120 Training and information for staff	261	–	48	309	62	–	62	371
1130 Insurance against sickness	218	–	8	226	–	–	–	226
1131 Insurance against accidents and occupational disease	24	–	3	27	–	–	–	27
1132 Unemployment insurance for temporary staff	83	–	4	88	–	–	–	88
1140 Birth and death grants	2	–	(2)	0	–	–	–	0
1141 Annual travel expense from place of work to origin	85	–	2	87	–	–	–	87
1142 Schooling fees	723	(64)	(316)	344	243	1	243	587
1150 Overtime	31	–	(31)	–	–	–	–	–
1160 Expenditure related to recruitment	9	–	9	18	3	–	3	21
1161 Travel expenses taking up duty	6	–	(5)	1	–	–	–	1
1162 Installation, resettlement and transfer allowances	15	–	(15)	–	–	–	–	–
1163 Temporary daily subsistence allowances	46	–	(33)	12	–	–	–	12
1170 Supplementary clerical and interim services	782	–	(29)	752	40	–	40	793
1171 Administrative assistance	247	–	(1)	246	36	–	36	282
1172 Trainees	287	–	(80)	207	–	–	–	207
Total Chapter 11	12 436	(64)	(179)	12 194	384	1	385	12 578
1200 Mission expenses - Corporate Services	35	–	(16)	19	1	–	1	20
1201 Mission expenses - Director	35	–	7	42	5	1	6	47

EUR '000

Item	Budget appropriations				Additional appropriations			Total appropriable
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
1202 Mission expenses - Strategy Delivery and Communications	55	-	(24)	32	2	-	2	33
Total Chapter 12	125	-	(33)	92	8	1	9	101
1300 Medical services and equipment	82	-	(39)	42	27	-	27	69
Total Chapter 13	82	-	(39)	42	27	-	27	69
1401 Social welfare of staff	26	-	(11)	16	-	-	-	16
1410 Staff Committee	17	-	2	18	1	-	1	19
Total Chapter 14	43	-	(9)	34	1	-	1	34
Total Title 1	12 685	(64)	(260)	12 362	419	2	421	12 783

5.2.2. Breakdown & changes in payment appropriations – Title 2

EUR '000

Item	Initial adopted budget	Budget appropriations			Final adopted budget	Additional appropriations			Total approp. available
		Amending budgets	Transfers			Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
2000 Rent	726	–	(10)	716	–	–	–	716	
2001 Removal costs	15	–	–	15	6	–	6	21	
2010 Utilities	185	–	22	206	16	–	16	223	
2011 Cleaning and maintenance	187	–	(13)	174	15	–	15	189	
2020 Insurance	20	–	(4)	16	–	–	–	16	
2030 Security and surveillance of buildings	157	–	(35)	122	14	–	14	136	
2031 Health and safety at work	5	–	–	5	–	–	–	5	
2040 Other expenditure on buildings	249	–	(126)	122	125	–	125	247	
2042 Greening	9	–	(9)	–	–	–	–	–	
Total Chapter 20	1 551	–	(176)	1 376	176	–	176	1 552	
2100 Consumables	15	–	(14)	1	2	–	2	3	
2102 Subscriptions IT	500	–	161	661	239	–	239	900	
2103 Disaster recovery site	46	–	(21)	24	–	–	–	24	
Total Chapter 21	561	–	126	686	241	–	241	927	
2210 Purchase of furniture	70	–	(8)	62	66	–	66	129	
2220 Transportation costs	70	–	(24)	47	6	0	7	53	
2230 Library acquisitions	160	–	104	264	12	–	12	276	
Total Chapter 22	300	–	73	373	85	0	85	458	
2300 Stationery and office supplies	30	–	(20)	10	19	–	19	28	
2310 Bank charges	0	–	–	0	0	–	0	0	
2320 Legal expenses	300	–	298	598	192	–	192	791	
2325 External audit expenses	40	–	(23)	17	11	–	11	28	
2326 Information security	75	–	(16)	59	47	–	47	107	
2328 Data protection	70	–	–	70	–	–	–	70	
2330 Administrative Board meetings	50	–	(20)	30	11	–	11	41	
2331 Board of Regulators meetings	57	–	33	89	–	–	–	89	

EUR '000

Item	Initial adopted budget	Budget appropriations			Final adopted budget	Additional appropriations			Total approp. available
		Amending budgets	Transfers			Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7	
2332 Board of Appeal	682	-	(227)	455	262	-	262	718	
2333 External participants to meetings	8	-	(3)	5	-	-	-	5	
2334 EU Agencies Network	6	-	(2)	3	-	-	-	3	
Total Chapter 23	1 317	-	20	1 338	542	-	542	1 880	
2400 Postal charges	16	-	(10)	6	1	-	1	7	
2410 Telecommunications subscriptions and charges	60	-	(5)	55	10	10	19	74	
2420 Hardware and other equipment	250	-	(27)	223	266	-	266	489	
Total Chapter 24	326	-	(42)	284	276	10	286	570	
Total Title 2	4 055	-	1	4 056	1 321	10	1 331	5 387	

5.2.3. Breakdown & changes in payment appropriations – Title 3

EUR '000

Item	Budget appropriations				Additional appropriations			Total appropri- available
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	
3000 Representation expenses - Director	5	-	(4)	1	0	0	0	1
3001 Representation expenses - Corporate Services	1	-	-	1	-	-	-	1
3002 Representation expenses - Electricity	1	-	(0)	1	-	-	-	1
3003 Representation expenses - MIT	1	-	(1)	-	-	-	-	-
3004 Representation expenses - IGR	1	-	-	1	-	-	-	1
3005 Representation expenses - MSC	1	-	(1)	-	-	-	-	-
Total Chapter 30	10	-	(6)	3	0	0	0	4
3100 Operational missions - IGR Department	40	-	-	40	2	-	2	42
3101 Operational missions - Electricity Department	50	-	(5)	45	4	-	4	49
3102 Operational missions - MIT	30	-	(30)	0	-	-	-	0
3103 Operational missions - MSC	25	-	(14)	11	0	-	0	11
Total Chapter 31	145	-	(49)	96	7	-	7	103
3200 Communication	385	-	(190)	195	7	1	8	203
3201 Website set-up and maintenance	-	-	-	-	65	-	65	65
Total Chapter 32	385	-	(190)	195	72	1	73	268
3300 Translation at CDT	325	-	(35)	290	153	-	153	443
Total Chapter 33	325	-	(35)	290	153	-	153	443
3400 Insurance	7	-	(7)	-	-	-	-	-
Total Chapter 34	7	-	(7)	-	-	-	-	-
3500 Infrastructure, hardware licenses, deployment, service desk and operations	2 005	-	265	2 270	1 874	-	1 874	4 144
3501 Software maintenance, development, testing and software licenses	1 475	-	37	1 512	1 127	-	1 127	2 638
3502 Surveillance and BI tools customisation, licenses and consultancy	900	-	403	1 303	309	-	309	1 612
3503 Studies, technical writing, coordination, QA and information security	500	-	-	500	654	-	654	1 154
3504 Specific data and information services	220	-	200	420	-	-	-	420
3505 Business enhancements and development of surveillance and conduct tools - Market Surveillance and Conduct Department	460	-	(175)	285	75	-	75	360
Total Chapter 35	5 560	-	729	6 289	4 039	-	4 039	10 328

EUR '000

Item	Budget appropriations				Additional appropriations			Total appropriations available
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry- overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
3600 Expert consultations - MIT	550	-	-	550	165	-	165	715
3601 Expert consultations - IGR	210	-	(50)	161	202	-	202	362
3602 Expert consultations - Electricity	192	-	(96)	96	61	-	61	156
3603 Expert consultations - Corporate Services	250	-	(6)	244	198	-	198	442
3604 Expert consultations - MSC	25	-	-	25	-	-	-	25
3605 IT projects for IGR and Electricity departments	492	-	(30)	462	-	-	-	462
Total Chapter 36	1 719	-	(183)	1 537	626	-	626	2 162
Total Title 3	8 151	-	260	8 410	4 896	1	4 897	13 308
GRAND TOTAL	24 891	(64)	(0)	24 828	6 637	13	6 649	31 477

5.3. Implementation of commitment appropriations

5.3.1. Implementation of commitment appropriations - Title 1

EUR '000

Item	Total approp. available	Commitments made					Appropriations carried over to 2023			Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
1100 Basic salaries and correction	5 675	5 675	-	-	5 675	100 %	-	-	-	-	-	0	-
1101 Family allowances	910	910	-	-	910	100 %	-	-	-	-	-	0	-
1102 Expatriation and foreign residence allowances	898	898	-	-	898	100 %	-	-	-	-	-	0	-
1110 Contract agents	2 199	2 199	-	-	2 199	100 %	-	-	-	-	-	0	-
1111 Seconded National Experts	193	193	-	-	193	100 %	-	-	-	-	-	0	-
1120 Training and information for staff	309	284	-	-	284	92 %	-	-	-	25	-	0	25
1130 Insurance against sickness	226	226	-	-	226	100 %	-	-	-	-	-	0	-
1131 Insurance against accidents and occupational disease	27	27	-	-	27	100 %	-	-	-	-	-	0	-
1132 Unemployment insurance for temporary staff	88	88	-	-	88	100 %	-	-	-	-	-	0	-
1140 Birth and death grants	0	0	-	-	0	100 %	-	-	-	-	-	0	-
1141 Annual travel expense from place of work to origin	87	87	-	-	87	99 %	-	-	-	1	-	0	1
1142 Schooling fees	345	259	-	-	259	75 %	1	-	1	85	-	0	85
1160 Expenditure related to recruitment	18	12	-	-	12	68 %	-	-	-	6	-	0	6
1161 Travel expenses taking up duty	1	1	-	-	1	100 %	-	-	-	-	-	0	-
1163 Temporary daily subsistence allowances	12	12	-	-	12	100 %	-	-	-	-	-	0	-
1170 Supplementary clerical and interim services	752	752	-	-	752	100 %	-	-	-	-	-	0	-
1171 Administrative assistance	246	246	-	-	246	100 %	-	-	-	0	-	0	0
1172 Trainees	207	207	-	-	207	100 %	-	-	-	0	-	0	0
Total Chapter 11	12 194	12 077	-	-	12 077	99 %	1	-	1	117	-	0	117

Item	Total approp. available	Commitments made				Appropriations carried over to 2023			Appropriations lapsing				
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
1200 Mission expenses - Corporate Services	19	19	-	-	19	100 %	-	-	-	-	-	0	-
1201 Mission expenses - Director	43	38	-	-	38	90 %	1	-	1	3	-	0	3
1202 Mission expenses - Strategy Delivery and Communications	32	32	-	-	32	100 %	-	-	-	-	-	0	-
Total Chapter 12	93	89	-	-	89	95 %	1	-	1	3	-	0	3
1300 Medical services and equipment	42	42	-	-	42	100 %	-	-	-	-	-	0	-
Total Chapter 13	42	42	-	-	42	100 %	-	-	-	-	-	0	-
1401 Social welfare of staff	16	11	-	-	11	73 %	-	-	-	4	-	0	4
1410 Staff Committee	18	17	-	-	17	92 %	-	-	-	1	-	0	1
Total Chapter 14	34	28	-	-	28	83 %	-	-	-	6	-	0	6
Total Title 1	12 363	12 236	-	-	12 236	99 %	2	-	2	126	-	0	126

5.3.2. Implementation of commitment appropriations - Title 2

EUR '000

Item	Total approp. available	Commitments made					Appropriations carried over to 2023			Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
		1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
2000 Rent	716	716	-	-	716	100 %	-	-	-	0	-	0	0
2001 Removal costs	15	15	-	-	15	100 %	-	-	-	0	-	0	0
2010 Utilities	206	206	-	-	206	100 %	-	-	-	-	-	0	-
2011 Cleaning and maintenance	174	174	-	-	174	100 %	-	-	-	-	-	0	-
2020 Insurance	16	16	-	-	16	100 %	-	-	-	0	-	0	0
2030 Security and surveillance of buildings	122	122	-	-	122	100 %	-	-	-	-	-	0	-
2031 Health and safety at work	5	4	-	-	4	100 %	-	-	-	0	-	0	0
2040 Other expenditure on buildings	122	122	-	-	122	100 %	-	-	-	-	-	0	-
Total Chapter 20	1 376	1 376	-	-	1 376	100 %	-	-	-	0	-	0	0
2100 Consumables	1	1	-	-	1	100 %	-	-	-	-	-	0	-
2102 Subscriptions IT	661	659	-	-	659	100 %	-	-	-	3	-	0	3
2103 Disaster recovery site	24	24	-	-	24	100 %	-	-	-	0	-	0	0
Total Chapter 21	686	683	-	-	683	100 %	-	-	-	3	-	0	3
2210 Purchase of furniture	62	59	-	-	59	95 %	-	-	-	3	-	0	3
2220 Transportation costs	47	47	-	-	47	100 %	0	-	0	-	-	0	-
2230 Library acquisitions	264	263	-	-	263	100 %	-	-	-	1	-	0	1
Total Chapter 22	373	369	-	-	369	99 %	0	-	0	4	-	0	4
2300 Stationery and office supplies	10	10	-	-	10	100 %	-	-	-	-	-	0	-
2310 Bank charges	0	0	-	-	0	13 %	-	-	-	0	-	0	0
2320 Legal expenses	598	598	-	-	598	100 %	-	-	-	1	-	0	1
2325 External audit expenses	17	17	-	-	17	99 %	-	-	-	0	-	0	0
2326 Information security	59	59	-	-	59	100 %	-	-	-	-	-	0	-
2328 Data protection	70	70	-	-	70	100 %	-	-	-	0	-	0	0
2330 Administrative Board meetings	30	30	-	-	30	100 %	-	-	-	-	-	0	-
2331 Board of Regulators meetings	89	89	-	-	89	100 %	-	-	-	-	-	0	-

Item	Total approp. available	Commitments made				Appropriations carried over to 2023			Appropriations lapsing				
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
2332 Board of Appeal	455	454	-	-	454	100 %	-	-	-	2	-	0	2
2333 External participants to meetings	5	-	-	-	-	0 %	-	-	-	5	-	0	5
2334 EU Agencies Network	3	3	-	-	3	100 %	-	-	-	-	-	0	-
Total Chapter 23	1 338	1 330	-	-	1 330	99 %	-	-	-	8	-	0	8
2400 Postal charges	6	5	-	-	5	79 %	-	-	-	1	-	0	1
2410 Telecommunications subscriptions and charges	65	55	-	-	55	85 %	-	-	-	-	-	10	10
2420 Hardware and other equipment	223	223	-	-	223	100 %	-	-	-	-	-	0	-
Total Chapter 24	293	282	-	-	282	96 %	-	-	-	1	-	10	11
Total Title 2	4 066	4 040	-	-	4 040	99 %	0	-	0	16	-	10	26

5.3.3. Implementation of commitment appropriations - Title 3

EUR '000

Item	Total approp. available	Commitments made				Appropriations carried over to 2023			Appropriations lapsing				
		from final adopt. budget	from carry- overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry- overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+ 11+12
3000 Representation expenses - Director	1	1	-	-	1	95 %	-	-	-	0	-	0	0
3001 Representation expenses - Corporate Services	1	0	-	-	0	54 %	-	-	-	0	-	0	0
3002 Representation expenses - Electricity	1	1	-	-	1	100 %	-	-	-	-	-	0	-
3004 Representation expenses - IGR	1	0	-	-	0	7 %	-	-	-	1	-	0	1
Total Chapter 30	3	2	-	-	2	65 %	-	-	-	1	-	0	1
3100 Operational missions - IGR Department	40	36	-	-	36	90 %	-	-	-	4	-	0	4
3101 Operational missions - Electricity Department	45	42	-	-	42	93 %	-	-	-	3	-	0	3
3102 Operational missions - MIT	0	0	-	-	0	100 %	-	-	-	-	-	0	-
3103 Operational missions - MSC	11	10	-	-	10	97 %	-	-	-	0	-	0	0
Total Chapter 31	96	89	-	-	89	92 %	-	-	-	7	-	0	7
3200 Communication	196	195	-	-	195	99 %	1	-	1	0	-	0	0
Total Chapter 32	196	195	-	-	195	99 %	1	-	1	0	-	0	0
3300 Translation at CDT	290	289	-	-	289	100 %	-	-	-	1	-	0	1
Total Chapter 33	290	289	-	-	289	100 %	-	-	-	1	-	0	1
3500 Infrastructure, hardware licenses, deployment, service desk and operations	2 270	2 267	-	-	2 267	100 %	-	-	-	2	-	0	2
3501 Software maintenance, development, testing and software licenses	1 512	1 512	-	-	1 512	100 %	-	-	-	0	-	0	0
3502 Surveillance and BI tools customisation, licenses and consultancy	1 303	1 303	-	-	1 303	100 %	-	-	-	0	-	0	0
3503 Studies, technical writing, coordination, QA and information security	500	500	-	-	500	100 %	-	-	-	-	-	0	-
3504 Specific data and information services	420	418	-	-	418	100 %	-	-	-	2	-	0	2

Item	Total approp. available	Commitments made				Appropriations carried over to 2023			Appropriations lapsing				
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
3505 Business enhancements and development of surveillance and conduct tools - Market Surveillance and Conduct Department	285	284	-	-	284	100 %	-	-	-	1	-	0	1
Total Chapter 35	6 289	6 284	-	-	6 284	100 %	-	-	-	5	-	0	5
3600 Expert consultations - MIT	550	546	-	-	546	99 %	-	-	-	4	-	0	4
3601 Expert consultations - IGR	161	161	-	-	161	100 %	-	-	-	-	-	0	-
3602 Expert consultations - Electricity	96	81	-	-	81	85 %	-	-	-	14	-	0	14
3603 Expert consultations - Corporate Services	244	244	-	-	244	100 %	-	-	-	-	-	0	-
3604 Expert consultations - MSC	25	14	-	-	14	58 %	-	-	-	11	-	0	11
3605 IT projects for IGR and Electricity departments	462	462	-	-	462	100 %	-	-	-	0	-	0	0
Total Chapter 36	1 537	1 508	-	-	1 508	98 %	-	-	-	29	-	0	29
Total Title 3	8 411	8 367	-	-	8 367	99 %	1	-	1	43	-	0	43
GRAND TOTAL	24 841	24 643	-	-	24 643	99 %	3	-	3	184	-	10	194

5.4. Implementation of payment appropriations

5.4.1. Implementation of payment appropriations - Title 1

EUR '000

Item	Total approp. availab.	Payments made					Appropriations carried over to 2023					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
1100 Basic salaries and correction	5 675	5 675	-	-	5 675	100 %	-	-	-	-	-	-	-	-	
1101 Family allowances	910	910	-	-	910	100 %	-	-	-	-	-	-	-	-	
1102 Expatriation and foreign residence allowances	898	898	-	-	898	100 %	-	-	-	-	-	-	-	-	
1110 Contract agents	2 199	2 199	-	-	2 199	100 %	-	-	-	-	-	-	-	-	
1111 Seconded National Experts	193	193	-	-	193	100 %	-	-	-	-	-	-	-	-	
1120 Training and information for staff	371	176	49	-	225	61 %	108	-	-	108	25	12	-	38	
1130 Insurance against sickness	226	226	-	-	226	100 %	-	-	-	-	-	-	-	-	
1131 Insurance against accidents and occupational disease	27	27	-	-	27	100 %	-	-	-	-	-	-	-	-	
1132 Unemployment insurance for temporary staff	88	88	-	-	88	100 %	-	-	-	-	-	-	-	-	
1140 Birth and death grants	0	0	-	-	0	100 %	-	-	-	-	-	-	-	-	
1141 Annual travel expense from place of work to origin	87	87	-	-	87	99 %	-	-	-	-	1	-	-	1	
1142 Schooling fees	587	248	201	-	449	77 %	11	-	1	12	85	41	-	126	
1160 Expenditure related to recruitment	21	6	3	-	9	44 %	6	-	-	6	6	-	-	6	
1161 Travel expenses taking up duty	1	1	-	-	1	100 %	-	-	-	-	-	-	-	-	
1163 Temporary daily subsistence allowances	12	12	-	-	12	100 %	-	-	-	-	-	-	-	-	
1170 Supplementary clerical and interim services	793	683	34	-	716	90 %	70	-	-	70	-	7	-	7	
1171 Administrative assistance	282	235	31	-	266	94 %	11	-	-	11	0	5	-	5	

Item	Total approp. availab.	Payments made					Appropriations carried over to 2023					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
1172 Trainees	207	207	-	-	207	100 %	-	-	-	-	0	-	-	0	
Total Chapter 11	12 578	11 871	319	-	12 190	97 %	205	-	1	206	117	65	-	182	
1200 Mission expenses - Corporate Services	20	16	1	-	16	81 %	3	-	-	3	-	1	-	1	
1201 Mission expenses - Director	47	38	4	-	42	89 %	0	-	1	1	3	0	-	4	
1202 Mission expenses - Strategy Delivery and Communications	33	28	2	-	30	90 %	3	-	-	3	(0)	0	-	0	
Total Chapter 12	101	82	7	-	88	88 %	7	-	1	8	3	1	-	4	
1300 Medical services and equipment	69	20	14	-	34	49 %	23	-	-	23	-	12	-	12	
Total Chapter 13	69	20	14	-	34	49 %	23	-	-	23	-	12	-	12	
1401 Social welfare of staff	16	11	-	-	11	73 %	-	-	-	-	4	-	-	4	
1410 Staff Committee	19	16	1	-	17	89 %	1	-	-	1	1	0	-	1	
Total Chapter 14	34	27	1	-	28	82 %	1	-	-	1	6	0	-	6	
Total Title 1	12 783	12 000	340	-	12 340	97 %	236	-	2	238	126	79	-	205	

5.4.2. Implementation of payment appropriations - Title 2

EUR '000

Item	Total approp. availab.	Payments made					Appropriations carried over to 2023					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
2000 Rent	716	716	-	-	716	100 %	-	-	-	-	0	-	-	0	
2001 Removal costs	21	3	5	-	9	40 %	12	-	-	12	0	1	-	1	
2010 Utilities	223	184	16	-	201	90 %	22	-	-	22	0	-	-	0	
2011 Cleaning and maintenance	189	159	13	-	172	91 %	16	-	-	16	(0)	2	-	2	
2020 Insurance	16	16	-	-	16	100 %	-	-	-	-	0	-	-	0	
2030 Security and surveillance of buildings	136	107	13	-	120	89 %	15	-	-	15	-	1	-	1	
2031 Health and safety at work	5	4	-	-	4	100 %	-	-	-	-	0	-	-	0	
2040 Other expenditure on buildings	247	54	115	-	169	68 %	69	-	-	69	-	9	-	9	
Total Chapter 20	1 552	1 243	164	-	1 407	91 %	133	-	-	133	0	13	-	13	
2100 Consumables	3	1	2	-	3	95 %	-	-	-	-	-	0	-	0	
2102 Subscriptions IT	900	418	196	-	614	68 %	240	-	-	240	3	44	-	46	
2103 Disaster recovery site	24	24	-	-	24	100 %	-	-	-	-	0	-	-	0	
Total Chapter 21	927	443	198	-	641	69 %	240	-	-	240	3	44	-	46	
2210 Purchase of furniture	129	10	66	-	76	59 %	49	-	-	49	3	-	-	3	
2220 Transportation costs	53	27	-	-	27	50 %	20	-	0	20	-	6	-	6	
2230 Library acquisitions	276	239	12	-	251	91 %	24	-	-	24	1	0	-	1	
Total Chapter 22	458	275	78	-	354	77 %	93	-	0	93	4	7	-	11	
2300 Stationery and office supplies	28	4	19	-	23	81 %	5	-	-	5	-	0	-	0	
2310 Bank charges	0	0	-	-	0	8 %	0	-	-	0	0	0	-	0	
2320 Legal expenses	791	236	190	-	426	54 %	362	-	-	362	1	2	-	3	
2325 External audit expenses	28	-	11	-	11	38 %	17	-	-	17	0	-	-	0	
2326 Information security	107	28	47	-	75	71 %	31	-	-	31	-	-	-	-	

Item	Total approp. availab.	Payments made					Appropriations carried over to 2023					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
2328 Data protection	70	44	-	-	44	63 %	26	-	-	26	0	-	-	0	
2330 Administrative Board meetings	41	20	8	-	27	66 %	10	-	-	10	-	3	-	3	
2331 Board of Regulators meetings	89	16	-	-	16	18 %	73	-	-	73	-	-	-	-	
2332 Board of Appeal	718	190	262	-	452	63 %	264	-	-	264	2	-	-	2	
2333 External participants to meetings	5	-	-	-	-	0 %	-	-	-	-	5	-	-	5	
2334 EU Agencies Network	3	3	-	-	3	100 %	-	-	-	-	-	-	-	-	
Total Chapter 23	1 880	542	537	-	1 079	57 %	788	-	-	788	8	5	-	13	
2400 Postal charges	7	4	0	-	4	67 %	1	-	-	1	1	0	-	2	
2410 Telecommunications subscriptions and charges	74	42	4	-	46	62 %	13	-	-	13	-	6	10	15	
2420 Hardware and other equipment	489	30	266	-	297	61 %	192	-	-	192	-	-	-	-	
Total Chapter 24	570	77	270	-	347	61 %	206	-	-	206	1	6	10	17	
Total Title 2	5 387	2 581	1 246	-	3 827	71 %	1 459	-	0	1 460	16	75	10	100	

5.4.3. Implementation of payment appropriations - Title 3

EUR '000

Item	Total approp. availab.	Payments made					Appropriations carried over to 2023					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
3000 Representation expenses - Director		1	-	-	1	68 %	0	-	-	0	0	0	0	0	
3001 Representation expenses - Corporate Services	1	0	-	-	0	54 %	-	-	-	-	0	-	-	0	
3002 Representation expenses - Electricity	1	1	-	-	1	100 %	-	-	-	-	-	-	-	-	
3004 Representation expenses - IGR	1	0	-	-	0	7 %	-	-	-	-	1	-	-	1	
Total Chapter 30	4	2	-	-	2	58 %	0	-	-	0	1	0	0	1	
3100 Operational missions - IGR Department	42	35	2	-	37	88 %	1	-	-	1	4	-	-	4	
3101 Operational missions - Electricity Department	49	38	4	-	43	86 %	4	-	-	4	3	0	-	3	
3102 Operational missions - MIT	0	0	-	-	0	100 %	-	-	-	-	-	-	-	-	
3103 Operational missions - MSC	11	10	0	-	11	97 %	-	-	-	-	0	0	-	0	
Total Chapter 31	103	84	6	-	91	88 %	5	-	-	5	7	0	-	8	
3200 Communication	203	56	4	-	60	30 %	139	-	1	139	0	3	-	4	
3201 Website set-up and maintenance	65	-	65	-	65	100 %	-	-	-	-	-	-	-	-	
Total Chapter 32	268	56	69	-	125	47 %	139	-	1	139	0	3	-	4	
3300 Translation at CDT	443	194	153	-	348	78 %	95	-	-	95	1	-	-	1	
Total Chapter 33	443	194	153	-	348	78 %	95	-	-	95	1	-	-	1	
3500 Infrastructure, hardware licenses, deployment, service desk and operations	4 144	807	1 859	-	2 666	64 %	1 460	-	-	1 460	2	16	-	18	
3501 Software maintenance, development, testing and software licenses	2 638	353	1 092	-	1 445	55 %	1 159	-	-	1 159	0	35	-	35	

Item	Total approp. availab.	Payments made					Appropriations carried over to 2023					Appropriations lapsing			
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
	1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13	
3502	Surveillance and BI tools customisation, licenses and consultancy	1 612	951	309	-	1 260	78 %	352	-	-	352	0	0	-	0
3503	Studies, technical writing, coordination, QA and information security	1 154	-	610	-	610	53 %	500	-	-	500	-	43	-	43
3504	Specific data and information services	420	145	-	-	145	34 %	274	-	-	274	2	-	-	2
3505	Business enhancements and development of surveillance and conduct tools - Market Surveillance and Conduct Department	360	-	75	-	75	21 %	284	-	-	284	1	-	-	1
Total Chapter 35		10 328	2 256	3 945	-	6 200	60 %	4 028	-	-	4 028	5	94	-	99
3600	Expert consultations - MIT	715	40	146	-	186	26 %	506	-	-	506	4	19	-	22
3601	Expert consultations - IGR	362	33	202	-	235	65 %	128	-	-	128	-	-	-	-
3602	Expert consultations - Electricity	156	29	60	-	89	57 %	52	-	-	52	14	1	-	15
3603	Expert consultations - Corporate Services	442	-	176	-	176	40 %	244	-	-	244	-	22	-	22
3604	Expert consultations - MSC	25	-	-	-	-	0 %	14	-	-	14	11	-	-	11
3605	IT projects for IGR and Electricity departments	462	135	-	-	135	29 %	327	-	-	327	0	-	-	0
Total Chapter 36		2 162	237	584	-	821	38 %	1 271	-	-	1 271	29	42	-	70
Total Title 3		13 308	2 829	4 757	-	7 587	57 %	5 538	-	1	5 539	43	139	0	182
GRAND TOTAL		31 477	17 410	6 344	-	23 754	75 %	7 233	-	3	7 236	184	293	10	487

6. OUTSTANDING COMMITMENTS

6.1. Outstanding commitments – Title 1

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitment outstanding at year-end
	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Pay-ments	Total	Commit-ments made during the year	Pay-ments	Cancel-lation of commit. which cannot be carried forward	Commit. outstand-ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	
1100 Basic salaries and correction	-	-	-	-	5 675	5 675	-	-	-
1101 Family allowances	-	-	-	-	910	910	-	-	-
1102 Expatriation and foreign residence allowances	-	-	-	-	898	898	-	-	-
1110 Contract agents	-	-	-	-	2 199	2 199	-	-	-
1111 Seconded National Experts	-	-	-	-	193	193	-	-	-
1120 Training and information for staff	62	(12)	49	-	284	176	-	108	108
1130 Insurance against sickness	-	-	-	-	226	226	-	-	-
1131 Insurance against accidents and occupational disease	-	-	-	-	27	27	-	-	-
1132 Unemployment insurance for temporary staff	-	-	-	-	88	88	-	-	-
1140 Birth and death grants	-	-	-	-	0	0	-	-	-
1141 Annual travel expense from place of work to origin	-	-	-	-	87	87	-	-	-
1142 Schooling fees	243	(41)	201	-	259	248	-	11	11
1160 Expenditure related to recruitment	3	-	3	-	12	6	-	6	6
1161 Travel expenses taking up duty	-	-	-	-	1	1	-	-	-
1163 Temporary daily subsistence allowances	-	-	-	-	12	12	-	-	-
1170 Supplementary clerical and interim services	40	(7)	34	-	752	683	-	70	70
1171 Administrative assistance	36	(5)	31	-	246	235	-	11	11
1172 Trainees	-	-	-	-	207	207	-	-	-
Total Chapter 11	384	(65)	319	-	12 077	11 871	-	205	205
1200 Mission expenses -Corporate Services	1	(1)	1	-	19	16	-	3	3
1201 Mission expenses - Director	5	(0)	4	-	38	38	-	0	0
1202 Mission expenses - Strategy Delivery and Communications	2	(0)	2	-	32	28	-	3	3

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
Total Chapter 12	8	(1)	7	-	89	82	-	7	7
1300 Medical services and equipment	27	(12)	14	-	42	20	-	23	23
Total Chapter 13	27	(12)	14	-	42	20	-	23	23
1401 Social welfare of staff	-	-	-	-	11	11	-	-	-
1410 Staff Committee	1	(0)	1	-	17	16	-	1	1
Total Chapter 14	1	(0)	1	-	28	27	-	1	1
Total Title 1	419	(79)	340	-	12 236	12 000	-	236	236

6.2. Outstanding commitments – Title 2

EUR '000

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	
2000 Rent	-	-	-	-	716	716	-	-	-
2001 Removal costs	6	(1)	5	-	15	3	-	12	12
2010 Utilities	16	-	16	-	206	184	-	22	22
2011 Cleaning and maintenance	15	(2)	13	-	174	159	-	16	16
2020 Insurance	-	-	-	-	16	16	-	-	-
2030 Security and surveillance of buildings	14	(1)	13	-	122	107	-	15	15
2031 Health and safety at work	-	-	-	-	4	4	-	-	-
2040 Other expenditure on buildings	125	(9)	115	-	122	54	-	69	69
Total Chapter 20	176	(13)	164	-	1 376	1 243	-	133	133
2100 Consumables	2	(0)	2	-	1	1	-	-	-
2102 Subscriptions IT	239	(44)	196	-	659	418	-	240	240
2103 Disaster recovery site	-	-	-	-	24	24	-	-	-
Total Chapter 21	241	(44)	198	-	683	443	-	240	240
2210 Purchase of furniture	66	-	66	-	59	10	-	49	49
2220 Transportation costs	6	(6)	-	-	47	27	-	20	20
2230 Library acquisitions	12	(0)	12	-	263	239	-	24	24
Total Chapter 22	85	(7)	78	-	369	275	-	93	93
2300 Stationery and office supplies	19	(0)	19	-	10	4	-	5	5
2310 Bank charges	0	(0)	-	-	0	0	-	0	0
2320 Legal expenses	192	(2)	190	-	598	236	-	362	362
2325 External audit expenses	11	-	11	-	17	-	-	17	17
2326 Information security	47	-	47	-	59	28	-	31	31
2328 Data protection	-	-	-	-	70	44	-	26	26

Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
2330 Administrative Board meetings	11	(3)	8	-	30	20	-	10	10
2331 Board of Regulators meetings	-	-	-	-	89	16	-	73	73
2332 Board of Appeal	262	-	262	-	454	190	-	264	264
2334 EU Agencies Network	-	-	-	-	3	3	-	-	-
Total Chapter 23	542	(5)	537	-	1 330	542	-	788	788
2400 Postal charges	1	(0)	0	-	5	4	-	1	1
2410 Telecommunications subscriptions and charges	10	(6)	4	-	55	42	-	13	13
2420 Hardware and other equipment	266	-	266	-	223	30	-	192	192
Total Chapter 24	276	(6)	270	-	282	77	-	206	206
Total Title 2	1 321	(75)	1 246	-	4 040	2 581	-	1 459	1 459

6.3. Outstanding commitments – Title 3

EUR '000

	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Commitm. carried forward from previous year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
3000 Representation expenses - Director	0	(0)	-	-	1	1	-	0	0
3001 Representation expenses - Corporate Services	-	-	-	-	0	0	-	-	-
3002 Representation expenses - Electricity	-	-	-	-	1	1	-	-	-
3004 Representation expenses - IGR	-	-	-	-	0	0	-	-	-
Total Chapter 30	0	(0)	-	-	2	2	-	0	0
3100 Operational missions - IGR Department	2	-	2	-	36	35	-	1	1
3101 Operational missions - Electricity Department	4	(0)	4	-	42	38	-	4	4
3102 Operational missions - MIT	-	-	-	-	0	0	-	-	-
3103 Operational missions - MSC	0	(0)	0	-	10	10	-	-	-
Total Chapter 31	7	(0)	6	-	89	84	-	5	5
3200 Communication	7	(3)	4	-	195	56	-	139	139
3201 Website set-up and maintenance	65	-	65	-	-	-	-	-	-
Total Chapter 32	72	(3)	69	-	195	56	-	139	139
3300 Translation at CDT	153	-	153	-	289	194	-	95	95
Total Chapter 33	153	-	153	-	289	194	-	95	95
3500 Infrastructure, hardware licenses, deployment, service desk and operations	1 874	(16)	1 859	-	2 267	807	-	1 460	1 460
3501 Software maintenance, development, testing and software licenses	1 127	(35)	1 092	-	1 512	353	-	1 159	1 159
3502 Surveillance and BI tools customisation, licenses and consultancy	309	(0)	309	-	1 303	951	-	352	352
3503 Studies, technical writing, coordination, QA and information security	654	(43)	610	-	500	-	-	500	500
3504 Specific data and information services	-	-	-	-	418	145	-	274	274
3505 Business enhancements and development of surveillance and conduct tools - Market Surveillance and Conduct Department	75	-	75	-	284	-	-	284	284
Total Chapter 35	4 039	(94)	3 945	-	6 284	2 256	-	4 028	4 028
3600 Expert consultations - MIT	165	(19)	146	-	546	40	-	506	506

		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
		Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Pay- ments	Total	Commit- ments made during the year	Pay- ments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
3601	Expert consultations - IGR	202	-	202	-	161	33	-	128	128
3602	Expert consultations - Electricity	61	(1)	60	-	81	29	-	52	52
3603	Expert consultations - Corporate Services	198	(22)	176	-	244	-	-	244	244
3604	Expert consultations - MSC	-	-	-	-	14	-	-	14	14
3605	IT projects for IGR and Electricity departments	-	-	-	-	462	135	-	327	327
Total Chapter 36		626	(42)	584	-	1 508	237	-	1 271	1 271
Total Title 3		4 896	(139)	4 757	-	8 367	2 829	-	5 538	5 538
GRAND TOTAL		6 637	(293)	6 344	-	24 643	17 410	-	7 233	7 233

7. GLOSSARY

Administrative appropriations

Appropriations to cover the running costs of the entities (staff, buildings, office equipment).

Adopted budget

Draft budget becomes the adopted budget as soon as approved by the budgetary authority.

Amending budget

Decision adopted during the budget year to amend (increase, decrease, transfer) aspects of the adopted budget of that year.

Appropriations (Budget funding)

The budget forecasts both commitments (legal pledges to provide finance) and payments (cash or bank transfers to the beneficiaries). Appropriations for commitments and payments often differ — differentiated appropriations — because multiannual programmes and projects are usually fully committed in the year they are decided and are paid over the years as the implementation of the programme and project progresses.

Assigned revenue

Revenue dedicated to finance specific items of expenditure.

Budget result

The difference between income received and amounts paid, including adjustments for carry-overs, cancellations and exchange rate differences.

For agencies, the resulting amount will have to be reimbursed to the funding authority.

Budget implementation

Consumption of the budget through expenditure and revenue operations.

Budget item / Budget line / Budget position

Revenue and expenditure are shown in the budget structure in accordance with a binding nomenclature, which reflects the nature and purpose of each item, as imposed by the budgetary authority. The individual headings (title, chapter, article or item) provide a formal description of the nomenclature.

Budgetary commitment

Operation by which the authorising officer responsible reserves the budget appropriations necessary to cover for subsequent payments to honour legal commitments.

Cancellation of appropriations

Appropriations which have not been used by the end of the financial year and which cannot be carried over, shall be cancelled.

Carryover of appropriations

Exception to the principle of annuality in so far as appropriations that could not be used in a given budget year may, under strict conditions, be exceptionally carried over for use during the following year.

Commitment appropriations

Commitment appropriations cover the total value of legal obligations (contracts, grant agreements or decisions) that could be signed in the current financial year.

De-commitment

Operation whereby the authorising officer responsible cancels wholly or partly the reservation of appropriations previously made by means of a budgetary commitment.

Differentiated appropriations

Differentiated appropriations are used to finance multiannual operations; they cover, for the current financial year, the total cost of the legal obligations entered into for operations whose implementation extends over more than one financial year.

Economic result

Impact on the balance sheet of expenditure and revenue based on accrual accounting rules.

Entitlements established

Right to collect income from a debtor as recognised through the issuing of a recovery order.

Exchange rate difference

The difference resulting from currency exchange rates applied to the transactions concerning countries outside the euro area, or from the revaluation of assets and liabilities in foreign currencies at the date of the accounts.

Expenditure

Term used to describe spending the budget from all types of funds sources.

Grants

Direct financial contributions from the budget to third-party beneficiaries, engaged in activities that serve Union policies.

Lapsing appropriations

Unused appropriations to be cancelled at the end of the financial year. Lapsing means the cancellation of all or part of the authorisation to make expenditures and/or incur liabilities, as represented by an appropriation.

For joint undertakings (and EIT), as specified in their Financial Rules, any unused appropriations may be entered in the estimate of revenue and expenditure of up to the following three financial years (the so-called "N+3" rule). Hence, lapsing appropriations for JUs can be re-activated until financial year "N+3".

Legal basis / basic act

The legal act adopted by the legislative authority (usually the Council and European Parliament) specifying the objective of a Union spending programme, the purpose of the appropriations, the rules for intervention, expiry date and the relevant financial rules to serve as a legal basis for the implementation of the spending programme.

Legal commitment

The act whereby the Authorising Officer enters into an obligation towards third parties which results in a charge for the Union budget.

Common forms of legal commitments are contracts in the case of procurement, grant agreements and grant decisions.

Non-differentiated appropriations

Appropriations which meet annual needs and must therefore be committed during the budget year. Only amounts qualifying for automatic carryover can be disbursed in the following year. Non-differentiated appropriations which have not been used, i.e. committed, by the end of the year, are cancelled (unless,

exceptionally, permission is given by a Commission decision for a non-automatic carryover). Non-differentiated appropriations apply to administrative expenditure and commitment appropriations equal payment appropriations.

Operational appropriations

Operational appropriations finance the different policies, mainly in the form of grants or procurement.

Outstanding commitments

Outstanding commitments (or RAL, from the French 'reste à liquider') are defined as the amount of appropriations committed that have not yet been paid. They stem directly from the existence of multiannual programmes and the dissociation between commitment and payment appropriations.

Payment appropriations

Payment appropriations cover expenditure due in the current year, arising from legal commitments entered in the current year and/or earlier years.

RAL (Reste à liquider)

Amount remaining to be paid on a budgetary commitment at a given moment. Cf. Outstanding commitments

Surplus

Positive difference between revenue and expenditure, which has to be returned to the funding authority. Cf. Budget result

Transfer between budget lines

Transfers between budget lines imply the relocation of appropriations from one budget line to another, in the course of the financial year, and thereby they constitute an exception to the budgetary principle of specification.